

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # 000585726
For the Period Ending
January 31, 2012

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	11,972,270.74	12,986,567.40	2.4%
AA Rated	25,509,481.49	27,646,313.00	5.1%
A Rated	32,338,847.30	33,122,397.99	6.1%
Total Corporate Securities	69,820,599.53	73,755,278.39	13.6%
Mortgage-Backed Securities	251,385,851.48	265,828,519.80	48.8%
Asset-Backed Securities	833,411.97	842,665.51	0.2%
Commercial Mortgage-Backed Securities	16,679,350.35	17,078,125.62	3.1%
AAA-Rated CMBS	16,679,350.35	17,078,125.62	
U.S. Government Agency Securities	60,963,758.18	62,964,816.00	11.6%
U.S. Treasury Securities	111,356,892.51	116,187,798.70	21.4%
Accrued Interest		1,899,259.37	0.3%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	5,636,201.57	5,636,201.57	1.0%
TOTAL PORTFOLIO	\$ 516,676,065.59	\$ 544,192,664.96	100.0%
Net Income		\$ 712,685.96	*
Net Income to be Distributed		\$ 784,915.60	
Realized Capital Gain/Loss		\$ (621,748.87)	

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).